2014 discharge: European Foundation for the Improvement of Living and Working Conditions (Eurofound)

2015/2165(DEC) - 27/01/2016 - Supplementary non-legislative basic document

Having examined the revenue and expenditure accounts for the financial year 2014 and the balance sheet as at 31 December 2014 of the European Foundation for the improvement of living and working conditions (Eurofound), as well as the Court of Auditors' report on the annual accounts of the Foundation for the financial year 2014, accompanied by the Foundation's replies to the Court's observations, the Council recommended the European Parliament to give a discharge to the Director of the Foundation in respect of the implementation of the budget for the financial year 2014.

The Council welcomed the Court's opinion that, in all material respects, the Foundation's annual accounts present fairly its financial position as at 31 December 2014 and the results of its operations and its cash flows for the year then ended, in accordance with the provisions of the Foundation's Financial Regulation, and that the underlying transactions for 2014 are legal and regular in all material respects.

Nevertheless, the Council has made some observations which may be summarised as follows:

- **financial programming**: while acknowledging the multiannual nature of many of the Foundation's projects, the Council noted, that a high level of commitment appropriations was carried over to 2015. The Council invites the Foundation to continue improving its financial programming and monitoring of the budget implementation, in order to reduce the level of commitments carried over to the following financial year to the strict minimum, in line with the budgetary principle of annuality;
- **staff remuneration**: lastly, the Council noted the Court's observation that the Foundation has not complied with certain of the Staff Regulations' provisions on remuneration and welcomed the Foundation's corrective action in cooperation with the Office for the Administration and Payment of Individual Entitlements.