Mobilisation of the European Globalisation Adjustment Fund: redundancies in the manufacture of commercial vehicles in Sweden

2016/2022(BUD) - 13/04/2016 - Final act

PURPOSE: to mobilise the European Globalisation Adjustment Fund (EGF) to assist Sweden in respect of redundancies in the manufacture of commercial vehicles.

NON-LEGISLATIVE ACT: Decision (EU) 2016/618 of the European Parliament and of the Council on the mobilisation of the European Globalisation Adjustment Fund (application from Sweden — EGF/2015/009 SE/*Volvo Trucks*).

CONTENT: with this Decision, the European Parliament and the Council decided to mobilise **EUR 1 793 710** in commitments and payments under the European Globalisation Adjustment Fund in the framework of the 2016 budget.

This amount shall assist Sweden in respect of redundancies in the manufacture of commercial vehicles.

On 16 September 2015, Sweden submitted an application EGF/2015/009 SE/Volvo Trucks for a financial contribution from the EGF, following redundancies in Volvo Trucks (Volvo Group Truck Operation, EMEA) and four suppliers and downstream producers in Sweden. It was supplemented by additional information provided in accordance with Article 8(3) of Regulation (EU) No 1309/2013.

Given that the application complies with the requirements for determining a financial contribution from the EGF as laid down in Article 13 of Regulation (EU) No 1309/2013 (EGF Regulation 2014-2020), the European Parliament and the Council decided to mobilise the amount requested.

To recall, the European Globalisation Adjustment Fund (EGF) aims to provide support for workers made redundant and self-employed persons whose activity has ceased as a result of major structural changes in world trade patterns due to globalisation, as a result of a continuation of the global financial and economic crisis, or as a result of a new global financial and economic crisis, and to assist them with their reintegration into the labour market.

The EGF is not to exceed a maximum annual amount of **EUR 150 million**, as laid down in Council Regulation (EU, Euratom) No 1311/2013.

The EGF should, therefore, be mobilised in order to provide the requested financial contribution in respect of the application submitted by Sweden.

ENTRY INTO FORCE: 21.04.2016. This Decision shall apply retroactively from 13 April 2016.