Mobilisation of the European Globalisation Adjustment Fund: redundancies in the retail sector in Greece

2016/2050(BUD) - 08/06/2016 - Final act

PURPOSE: to mobilise the European Globalisation Adjustment Fund (EGF) to assist Greece in respect of redundancies in the retail sector.

NON-LEGISLATIVE ACT: Decision (EU) 2016/990 of the European Parliament and of the Council on the mobilisation of the European Globalisation Adjustment Fund (application from Greece — EGF/2015/011 GR/*Supermarket Larissa*).

CONTENT: with this Decision, the European Parliament and the Council decided to mobilise **EUR 6 468 000** in commitments and payments under the European Globalisation Adjustment Fund in the framework of the 2016 budget.

This amount shall assist Greece in respect of redundancies in the retail sector.

On 26 November 2015, Greece submitted an application EGF/2015/011 GR/Supermarket Larissa for a financial contribution from the EGF, following redundancies in Supermarket Larissa ABEE in Greece.

Given that the application complies with the requirements for determining a financial contribution from the EGF as laid down in Article 13 of Regulation (EU) No 1309/2013 (EGF Regulation 2014-2020), the European Parliament and the Council decided to mobilise the amount requested.

To recall, the European Globalisation Adjustment Fund (EGF) aims to provide support for workers made redundant and self-employed persons whose activity has ceased as a result of major structural changes in world trade patterns due to globalisation, as a result of a continuation of the global financial and economic crisis, or as a result of a new global financial and economic crisis, and to assist them with their reintegration into the labour market.

The EGF is not to exceed a maximum annual amount of **EUR 150 million**, as laid down in Council Regulation (EU, Euratom) No 1311/2013.

Therefore, it has been decided to mobilise the EGF in order to provide the requested financial contribution in respect of the application submitted by Greece.

Greece has decided to provide personalised services co-financed by the EGF also to 543 young persons not in employment, education or training (NEETs).

ENTRY INTO FORCE: 21.06.2016. This Decision shall apply retroactively from 8 June 2016.