Mobilisation of the European Globalisation Adjustment Fund: redundancies in the manufacturing of machinery in Belgium

2016/2074(BUD) - 06/07/2016 - Final act

PURPOSE: to mobilise the European Globalisation Adjustment Fund (EGF) to assist Belgium in respect of redundancies in the manufacturing of machinery.

NON-LEGISLATIVE ACT: Decision (EU) 2016/1145 of the European Parliament and of the Council on the mobilisation of the European Globalisation Adjustment Fund (application from Belgium — EGF/2015/012 BE/Hainaut Machinery).

CONTENT: under this Decision, the European Parliament and the Council decided to mobilise the European Globalisation Adjustment Fund to provide the sum of **EUR 1 824 041** in commitment and payment appropriations within the 2016 budget.

This application was submitted for a financial contribution from the EGF, following redundancies in the economic sector classified under the NACE Revision 2 Division 28 (Manufacture of machinery and equipment n.e.c.) in the NUTS level 2 region of Hainaut (BE32) in Belgium.

Given that the Belgian application fulfils the conditions laid down in Regulation (EU) No 1309/2013 of the European Parliament and of the Council on the European Globalisation Adjustment Fund (2014-2020), the European Parliament and the Council decided to grant the abovementioned amount. The request is justified as the **impact of the redundancies** on the local and regional economy and employment is expected to be significant.

In brief, the European Globalisation Adjustment Fund aims to provide support for workers made redundant and self-employed persons whose activity has ceased as a result of major structural changes in world trade patterns due to globalisation, as a result of a continuation of the global financial and economic crisis, or as a result of a new global financial and economic crisis, and to assist them with their reintegration into the labour market.

It should also be noted that Belgium has decided to provide personalised services co-financed by the EGF also to 300 young people not in employment, education or training (NEETs).

Council Regulation (EU, Euratom) No 1311/2013 lays down the multiannual financial framework for the years 2014-2020 providing that the EGF shall not exceed a maximum annual amount of **EUR 150 million**.

ENTRY INTO FORCE: 14.7.2016. The Decision shall apply from 6.7.2016.