Interinstitutional Agreement on cooperation in budgetary matters and on sound financial management 2014-2020: European Union Crisis Reserve

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PURPOSE: to amend the Interinstitutional Agreement of 2 December 2013 between the European Parliament, the Council and the Commission on budgetary discipline, on cooperation in budgetary matters and on sound financial management.

BACKGROUND: to recall, a new special instrument establishing a European Union Crisis Reserve financed from decommitted appropriations is provided for in Article 13a of Council Regulation (EU, Euratom) No 1311/2013 laying down the multiannual financial framework for years 2014 -2020 in order to allow the Union to react rapidly to crises, as well as to events with serious humanitarian or security implications.

The procedure for mobilising the European Union Crisis Reserve needs to be provided for in the Interinstitutional agreement on budgetary discipline, cooperation in budgetary matters and on sound financial management,

CONTENT: the European Parliament, the Council and the Commission must meet, when the Commission considers that the Reserve needs to be called on, and presents to the two arms of the budgetary authority a proposal for a transfer from the Reserve to the corresponding budgetary lines. Any Commission proposal for a transfer to draw on the Reserve, however, shall be preceded by an examination of the scope for reallocating appropriations. In the event of disagreement a trilogue procedure shall be initiated.

The transfers from the Reserve shall be made in accordance with the Financial Regulation.