

2014 discharge: European Institute of Innovation and Technology (EIT)

2015/2193(DEC) - 28/04/2016 - Final act

PURPOSE: to grant discharge to the European Institute of Innovation and Technology (EIT) for the financial year 2014.

NON-LEGISLATIVE ACT: Decision (EU) 2016/1531 of the European Parliament on discharge in respect of the implementation of the budget of the European Institute of Innovation and Technology for the financial year 2014.

CONTENT: with the present decision, the European Parliament grants discharge to the Director of the European Institute of Innovation and Technology in respect of its budget for the financial year 2014.

This decision is in line with the European Parliament's resolution adopted on 28 April 2016 and comprises a series of observations that form an integral part of the discharge decision (please refer to the summary of the opinion of 28 April 2016).

Amongst Parliament's main observations in the resolution accompanying the discharge decision, the latter noted with concern that, while the KICs are to develop strategies for financial sustainability, to date, they remain fully dependent on financing by the Institute and KIC partners. It encouraged the Institute to continue monitoring the progress of KICs towards **financial sustainability** and take specific corrective actions when necessary.