Agreement establishing the EU-LAC International Foundation

2016/0217(NLE) - 30/09/2016 - Legislative proposal

PURPOSE: to conclude the Agreement establishing the EU (European Union) – LAC (Latin, American and Caribbean) International Foundation.

PROPOSED ACT: Council Decision.

ROLE OF THE EUROPEAN PARLIAMENT: Council may adopt the act only if Parliament has given its consent to the act.

BACKGROUND: in accordance with a Council Decision, the Agreement establishing the EU-LAC International Foundation was signed and subject to its conclusion at a later date.

The Agreement will establish the EU-LAC Foundation as an international organisation with legal personality under public international law.

It is now necessary to approve the Agreement on behalf of the European Union.

CONTENT: under this proposed Decision, it is proposed that the Council approve the Agreement establishing the EU-LAC International Foundation on behalf of the Union.

The text of the Agreement is attached to this Decision.

The Agreement intends to establish the EU-LAC Foundation which aims to strengthen bi-regional partnerships, encourage further mutual knowledge and understanding between both regions and enhance the mutual visibility between both regions.

Specific activities of the Foundation contribute to **political dialogue** and the promotion of democracy, human rights and the rule of law as well as fostering intercultural exchange (for further details on the objectives of the Agreement, *please refer to the summary of the initial legislative proposal from 14.7.2016*).