Mobilisation of the European Globalisation Adjustment Fund: redundancies in telecom hardware production in Sweden

2016/2214(BUD) - 11/10/2016 - Final act

PURPOSE: to mobilise the European Globalisation Adjustment Fund (EGF) for EUR 3 957 918 to assist Sweden in respect of redundancies in telecommunications sector.

NON-LEGISLATIVE ACT: Decision (EU) 2016/1858 of the European Parliament and of the Council on the mobilisation of the European Globalisation Adjustment Fund (following an application from Sweden — EGF/2016/002 SE/Ericsson).

CONTENT: under this Decision, the European Parliament and the Council decided to mobilise **EUR 5 364 000** in commitment and payment appropriations under the European Globalisation Adjustment Fund in the framework of the 2016 budget.

This amount shall assist Sweden financially in respect of redundancies in Ericsson (Telefonaktiebolaget LM Ericsson).

Given that the application complies with the requirements for determining a financial contribution from the EGF as laid down in Regulation (EU) No 1309/2013, the European Parliament and the Council have responded by granting the above-mentioned amount.

In brief, the European Globalisation Adjustment Fund (EGF) aims to provide support for workers made redundant and self-employed persons whose activity has ceased as a result of major structural changes in world trade patterns due to globalisation, as a result of a continuation of the global financial and economic crisis, or as a result of a new global financial and economic crisis, and to assist them with their reintegration into the labour market.

Council Regulation (EU, Euratom) No 1311/2013 laying down the multiannual financial framework for the years 2014-2020 provides that the EGF is not to exceed a maximum annual amount of **EUR 150 million**.

ENTRY INTO FORCE: the Decision shall enter into force on 20.10.2016 and shall apply from 11.10.2016.