

Amending budget 5/2016: implementation of the Own Resources Decision

2016/2258(BUD) - 25/11/2016 - Budgetary report tabled for plenary, 1st reading

The Committee on Budgets adopted the report by José Manuel FERNANDES (EPP, PT) on the Council position on draft amending budget No 5/2016 of the European Union for the financial year 2016: Implementation of the Own Resources Decision No 2014/335/EU further to the closing of the ratification process and its entry into force on 1 October 2016.

As a reminder, draft amending budget (DAB) No 5/2016 results from the completion of the ratification process and the entry into force of the Decision No 2014/335/EU, Euratom on the system of own resources of the European Union, which contains:

- limited changes such as the reduction of the collection costs of Traditional Own Resources,
- a new reduced rate of call of the VAT-based resource for some Member States,
- gross reductions in GNI-based contributions for some Member States.

Draft amending budget No 5/2016 aims at incorporating in the revenue side of the 2016 Union budget the impact of adjustments to the own resources stemming from the implementation of Decision N0 2014/335 /EU, Euratom, with retroactive effect for the financial years 2014, 2015 and 2016.

This DAB leads, therefore, to the modification of the individual contributions of all Member States, but **affects neither the overall revenue nor expenditure side** of the Union budget.

Members called on the European Parliament to approve the Council position on Draft amending budget No 5/2016.