Amending budget 5/2016: implementation of the Own Resources Decision

2016/2258(BUD) - 25/11/2016 - Budgetary report tabled for plenary, 1st reading

The Committee on Budgets adopted the report by José Manuel FERNANDES (EPP, PT) on the Council position on draft amending budget No 5/2016 of the European Union for the financial year 2016: Implementation of the Own Resources Decision No 2014/335/EU further to the closing of the ratification process and its entry into force on 1 October 2016.

As a reminder, draft amending budget (DAB) No 5/2016 results from the completion of the ratification process and the entry into force of the Decision No 2014/335/EU, Euratom on the system of own resources of the European Union, which contains:

- limited changes such as the reduction of the collection costs of Traditional Own Resources,
- a new reduced rate of call of the VAT-based resource for some Member States,
- gross reductions in GNI-based contributions for some Member States.

Draft amending budget No 5/2016 aims at incorporating in the revenue side of the 2016 Union budget the impact of adjustments to the own resources stemming from the implementation of Decision NO 2014/335 /EU, Euratom, with retroactive effect for the financial years 2014, 2015 and 2016.

This DAB leads, therefore, to the modification of the individual contributions of all Member States, but affects neither the overall revenue nor expenditure side of the Union budget.

Members called on the European Parliament to approve the Council position on Draft amending budget No 5/2016.