

Mobilisation of the European Globalisation Adjustment Fund: redundancies in the manufacture of petroleum and chemicals products in Estonia

2016/2235(BUD) - 23/11/2016 - Final act

PURPOSE: to mobilise the European Globalisation Adjustment Fund (EGF) to assist Estonia in respect of redundancies in the manufacture of petroleum and chemicals products.

NON-LEGISLATIVE ACT: Decision (EU) 2016/2099 of the European Parliament and of the Council on the mobilisation of the European Globalisation Adjustment Fund (following an application from Estonia — EGF/2016/003 EE/petroleum and chemicals).

CONTENT: with this Decision, the European Parliament and the Council decided to mobilise an amount of **EUR 1 131 358** in commitment and payment appropriations under the European Globalisation Adjustment Fund in the framework of the 2016 budget.

This amount shall assist Estonia in respect of redundancies in *Eesti Energia AS*, *Nitrofert AS* and *Viru Keemia Grupp AS* in Estonia.

Given that the Estonian application meets the conditions laid down in Regulation (EC) No 1309/2013 ([EGF Regulation 2014-2020](#)), Parliament and the Council have decided to grant the abovementioned amount.

As a reminder, the European Globalisation Adjustment Fund (EGF) aims to provide support for workers made redundant and self-employed persons whose activity has ceased as a result of major structural changes in world trade patterns due to globalisation, as a result of a continuation of the global financial and economic crisis, or as a result of a new global financial and economic crisis, and to assist them with their reintegration into the labour market.

[Council Regulation](#) (EU, Euratom) No 1311/2013 laying down the multiannual financial framework for the years 2014-2020 provides that the EGF is not to exceed a maximum annual amount of **EUR 150 million**.

ENTRY INTO FORCE: the Decision shall enter into force on 1.12.2016 and shall take effect on 23.11.2016.