

Key information documents for packaged retail and insurance-based investment products (PRIIPs): date of application of the Regulation

2016/0355(COD) - 14/12/2016 - Final act

PURPOSE: to defer the date of application of Regulation (EU) No 1286/2014 of the European Parliament and of the Council on key information documents for packaged retail and insurance-based investment products.

LEGISLATIVE ACT: Regulation (EU) 2016/2340 of the European Parliament and of the Council amending Regulation (EU) No 1286/2014 on key information documents for packaged retail and insurance-based investment products as regards the date of its application.

CONTENT: the Regulation defers the date of application of Regulation (EU) No 1286/2014 by **12 months, until 1 January 2018**.

As a reminder, [Regulation \(EU\) No 1286/2014](#) requires manufacturers of packaged retail and insurance-based investment products (PRIIPs) to produce a Key Information Document (KID) in order to enhance investor protection and increase transparency in the retail investment market.

On 30 June 2016, the Commission adopted a [delegated regulation](#) supplementing Regulation (EU) No 1286/2014 which specifies the presentation and the content of the KID.

On 14 September 2016, the European Parliament [objected](#) to the delegated regulation adopted by the Commission and called, together with a large majority of Member States, for a deferral of the date of application of Regulation (EU) No 1286/2014.

A deferral of 12 months will give additional time for those concerned to adhere to the new requirements.

ENTRY INTO FORCE: 24.12.2016.