Mobilisation of the European Globalisation Adjustment Fund: redundancies in the automotive industry in Spain

2016/2298(BUD) - 14/12/2016 - Final act

PURPOSE: to mobilise the European Globalisation Adjustment Fund (EGF) for an amount of EUR 856 800 to assist Spain in respect of redundancies in the automotive industry.

NON-LEGISLATIVE ACT: Decision (EU) 2017/341 of the European Parliament and of the Council on the mobilisation of the European Globalisation Adjustment Fund following an application from Spain — EGF/2016/004 ES/Comunidad Valenciana automotive.

CONTENT: with this Decision, the European Parliament and the Council mobilised **EUR 856 800** in commitment and payment appropriations from the European Global Adjustment Fund under the 2016 budget.

This amount obtained from the EGF is in response to Spain's request to intervene following the redundancies in 29 companies in the automotive sector.

In accordance with Article 4(2) of Regulation (EU) No 1309/2013, the application from Spain is considered admissible since the redundancies have a serious impact on employment and the local, regional or national economy.

Therefore, Parliament and the Council decided to give a favourable opinion by granting the abovementioned amount.

As a reminder, the European Globalisation Adjustment Fund (EGF) aims to provide support for workers made redundant and self-employed persons whose activity has ceased as a result of major structural changes in world trade patterns due to globalisation, as a result of a continuation of the global financial and economic crisis, or as a result of a new global financial and economic crisis, and to assist them with their reintegration into the labour market.

The EGF is not to exceed a maximum annual amount of **EUR 150 million**, as laid down in Article 12 of Council Regulation (EU, Euratom) No 1311/2013.

ENTRY INTO FORCE: the Decision shall enter into force on 28.2.2017. It shall apply from 14.12.2016.