Amending budget 5/2016: implementation of the Own Resources Decision

2016/2258(BUD) - 01/12/2016 - Final act

PURPOSE: definitive adoption of Amending Budget (AB) No 5/2016.

LEGISLATIVE ACT: Definitive adoption (EU, Euratom) 2017/304 of Amending budget No 5 of the European Union for the financial year 2016.

CONTENT: the European Parliament adopted the amending budget 5/2016 of the European Union, in accordance with its resolution of 1 December 2016 (refer to the summary of the resolution).

This AB shall implement the new Own Resources Decision 2014/335/EU, Euratom (ORD 2014) following the completion of the ratification process and the entry into force of this Decision on 1 October 2016.

AB No 5/2016 takes into account the retroactive effect of the ORD 2014 from 1 January 2014 onwards and includes the necessary adjustments to the amounts made available by Member States in the years 2014, 2015 and 2016.

The global impact of this AB on the 2016 budget is a result of new elements included in the ORD 2014 that were not part of the "old" Own Resources Decision of 2007.

These are:

- a new rate of collection costs for traditional own resources,
- a reduced VAT call rate for Germany, the Netherlands and Sweden,
- the use of ESA 2010 data for GNI,
- a gross reduction in the annual GNI-based contributions for Denmark, the Netherlands, Austria and Sweden.

The financing of the 2014 and 2015 UK correction had to be adjusted accordingly.

The net impact of this AB is zero.