Mobilisation of the European Globalisation Adjustment Fund: redundancies in the retail sector in the Netherlands

2017/2014(BUD) - 15/03/2017 - Final act

PURPOSE: to mobilise EUR 1 818 750 from the European Globalisation Adjustment Fund (EGF) to assist the Netherlands faced with redundancies in its retail sector.

NON-LEGISLATIVE ACT: Decision (EU) 2017/559 of the European Parliament and of the Council on the mobilisation of the European Globalisation Adjustment Fund following an application from the Netherlands — EGF/2016/005 NL/Drenthe Overijssel Retail.

CONTENT: with this Decision, the European Parliament and the Council mobilised **EUR 1 818 750** in commitment and payment appropriations from the European Global Adjustment Fund under the 2017 budget.

The amount obtained from the EGF is in response to the application from the Netherlands in respect of redundancies in 6 enterprises operating in the retail trade sector in 2 regions (Drenthe and Overijssel).

That application complies with the requirements for determining a financial contribution from the EGF as laid down in Regulation (EU) No 1309/2013.

Therefore, Parliament and the Council decided to give a favourable opinion by granting the abovementioned amount.

As a reminder, the European Globalisation Adjustment Fund aims to provide support for workers made redundant and self-employed persons whose activity has ceased as a result of major structural changes in world trade patterns due to globalisation, as a result of a continuation of the global financial and economic crisis, or as a result of a new global financial and economic crisis, and to assist them with their reintegration into the labour market.

The EGF is not to exceed a maximum annual amount of **EUR 150 million**, as laid down in Article 12 of Council Regulation (EU, Euratom) No 1311/2013.

ENTRY INTO FORCE: the Decision shall enter into force on 25.3.2017. It shall apply from 15.3.2017.