

Mobilisation of the European Globalisation Adjustment Fund: technical assistance by the Commission in 2017

2017/2033(BUD) - 05/04/2017 - Final act

PURPOSE: to mobilise the European Globalisation Adjustment Fund (EGF) to finance technical assistance at the initiative of the Commission.

NON-LEGISLATIVE ACT: Decision 2017/742 of the European Parliament and of the Council on the mobilisation of the European Globalisation Adjustment Fund (EGF/2017/000 TA 2017 - Technical assistance on the initiative of the Commission).

CONTENT: the European Globalisation Adjustment Fund (EGF) was established to provide support for workers made redundant and self-employed persons whose activities have ceased as a result of major structural changes in world trade patterns due to globalisation, as a result of a continuation of the global financial and economic crisis, and to assist them with their reintegration into the labour market.

The EGF is not to exceed a maximum annual amount of EUR 150 million (2011 prices).

[Regulation \(EU\) No 1309/2013](#) provides that a maximum of 0.5 % of the annual maximum amount of the EGF may be used each year for technical assistance at the initiative of the Commission.

As a result, the EGF is mobilised in order to provide the sum of **EUR 310 000** to finance technical assistance at the initiative of the Commission in the framework of the 2017 budget.

ENTRY INTO FORCE: the Decision shall enter into force on 28.4.2017. It shall apply from 5.4.2017.