Macro-financial assistance to Moldova

2017/0007(COD) - 05/05/2017 - Committee report tabled for plenary, 1st reading/single reading

The Committee on International Trade adopted the report by Sorin MOIS (S&D, RO) on the proposal for a decision of the European Parliament and of the Council providing macro-financial assistance to Moldova.

The committee recommended that the European Parliament's position adopted at first reading, following the ordinary legislative procedure, should amend the Commission proposal as follows:

Aim of the macro-financial assistance: this assistance shall aim to support the restoration of a sustainable external financing situation for Moldova thereby supporting its economic and social development, especially in areas related to economic governance and to the **independence of the judiciary.**

Conditions for granting assistance: the EU assistance shall support Moldova's commitment to values shared with the Union, including democracy, the rule of law, good governance as well as the depoliticisation of appointments in public administration.

Both the fulfilment of the precondition and the achievement of the objectives shall be regularly monitored by the Commission and the European External Action Service. If the precondition and objectives are not met or if the aims and principles of the Association Agreement are generally disregarded, the Commission shall **temporarily suspend or cancel the disbursement** of the Union's macro-financial assistance.

Moldova shall regularly inform the Commission about the implementation of the macro-financial assistance on the basis of full disclosure and strict compliance with Union financial rules.