

Mobilisation of the European Globalisation Adjustment Fund: redundancies in the ICT sector in Finland

2017/2058(BUD) - 17/05/2017 - Final act

PURPOSE: to mobilise the European Globalisation Adjustment Fund (EGF) for an amount of EUR 2 641 800 to assist Finland faced with redundancies in the ICT sector.

NON-LEGISLATIVE ACT: Decision (EU) 2017/951 of the European Parliament and of the Council on the mobilisation of the European Globalisation Adjustment Fund following an application from Finland — EGF/2016/008 FI/Nokia Network Systems.

CONTENT: by this Decision, the European Parliament and the Council decided to mobilise **EUR 2 641 800** in commitment and payment appropriations under the European Globalisation Adjustment Fund in the framework of the 2017 budget. The amount shall assist Finland following the redundancies in the ICT sector.

In accordance with [Regulation \(EU\) No 1309/2013](#), the Finnish application is deemed eligible.

Accordingly, the Parliament and the Council decided to give a favourable reply by granting the abovementioned amount.

As a reminder, the European Globalisation Adjustment Fund aims to provide support for workers made redundant and self-employed persons whose activity has ceased as a result of major structural changes in world trade patterns due to globalisation, as a result of a continuation of the global financial and economic crisis, or as a result of a new global financial and economic crisis, and to assist them with their reintegration into the labour market.

[Council Regulation \(EU, Euratom\) No 1311/2013](#) setting the multiannual financial framework for the period 2014-2020 allows the mobilisation of the Fund up to an annual ceiling of EUR 150 million.

ENTRY INTO FORCE: 3.6.2017. The decision shall apply from 17.5.2017.