Multiannual financial framework for the years 2014-2020: special instruments

2016/0283(APP) - 20/06/2017 - Final act

PURPOSE: to amend Regulation (EU, Euratom) No 1311/2013 laying down the multiannual financial framework for the years 2014-2020 in order to maintain a sufficient capacity for the Union to react to unforeseen circumstances.

LEGISLATIVE ACT: Council Regulation (EU, Euratom) 2017/1123 2017/1123 amending Regulation (EU, Euratom) No 1311/2013 laying down the multiannual financial framework for the years 2014-2020.

CONTENT: **special instruments** as well as **margins** have been extensively used in the first years of implementation of the 2014-2020 multiannual financial framework (MFF) to **address new challenges** which have arisen in the European neighbourhood and which called for swift and comprehensive Union action to deal with their far-reaching humanitarian and security implications.

The amendments made to <u>Regulation (EU, Euratom) No 1311/2013</u> aim to increase EU support for facing these persistent challenges and reinforce the capacity of the current MFF to face unforeseen events.

The amending Regulation aims to:

- lay down the maximum amounts of the annual adjustments for the years 2018 to 2020 (2011 prices) as compared to the original payment ceiling of the relevant years:
 - I. 2018 EUR 7 billion;
 - II. 2019 EUR 11 billion;
 - III. 2020 EUR 13 billion;
- lay down the annual amount of the Emergency Aid Reserve at EUR 300 million (2011 prices);
- lay down the ceiling for the annual amount for the Flexibility Instrument at EUR 600 million (2011 prices), this amount being increased each year from 2017 by the unused portion of the European Union Solidarity Fund and the European Globalisation Adjustment Fund from the previous year.
- provide that the margins left available below the MFF ceilings for commitment appropriations shall constitute a Global MFF Margin for commitments, to be made available over and above the ceilings established in the MFF for the years 2016 to 2020 for policy objectives related to growth and employment, in particular youth employment, and to migration and security.

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