## Distribution of funds under direct management among objectives of the integrated maritime policy and the common fisheries policy

2017/2743(DEA) - 13/09/2017 - Text adopted by Parliament, single reading

The European Parliament **decided not to raise objections** to the Commission Delegated Regulation of 13 June 2017 amending Regulation (EU) No 508/2014 of the European Parliament and of the Council as regards the distribution of funds under direct management among objectives of the Integrated Maritime Policy and the Common Fisheries Policy.

As a reminder, <u>Regulation (EU) No 508/2014</u> on the European Maritime and Fisheries Fund (EMFF) provides for the financing of measures contributing to the objectives of the Integrated Maritime Policy and the Common Fisheries Policy. It sets an amount of EUR 647.3 million for direct managed expenditure.

The majority of the resources (EUR 576.9 million) are allocated to the implementation of measures enhancing the development and implementation of the Integrated Maritime Policy (IMP) as well as accompanying measures for the IMP and Common Fisheries Policy (CFP).

Annex III to the EMFF regulation sets out an indicative distribution of these resources across the different measures.

In the light of the initial period of implementation of this EMFF directly managed expenditure, it has become necessary to adjust the indicative distribution.

Thus, the delegated act proposes an **adjustment of the indicative distribution of resources** across measures modifying the percentages of Annex III of the EMFF regulation

The objective is to maximise the use of available funds for the remainder of the programming period, while respecting the indicative distribution.

Since no objections were raised within the period laid down in its Rules of Procedure, which expired on 12 September 2017, Parliament declared that it did not object to the delegated regulation.