

Mobilisation of the Flexibility Instrument: European Fund for Sustainable Development

2017/2134(BUD) - 11/10/2017 - Budgetary report tabled for plenary, 1st reading

The Committee on Budgets adopted the report drafted by Jens GEIER (S&D, DE) on the proposal for a decision of the European Parliament and of the Council on the mobilisation of the flexibility instrument to provide the financing for the European Fund for Sustainable Development.

The Committee **approved the proposed decision to use the flexibility instrument to provide the amount of EUR 275 million** in commitment appropriations and payment appropriations under Heading 4 of the MFF (Global Europe). This amount would be used to provide the financing for the European Fund for Sustainable Development (EFSD).

Members noted that the ceiling for Heading 4 does not allow for an adequate financing of the EFSD and recalled the need for a more flexible budget for the Union.

Members reiterated Parliament's position that:

- the financial resources for external action of the Union are **not sufficient** to cover the needs of a proactive and sustainable external policy;
- the payments stemming from commitments previously mobilised through the Flexibility Instrument can only be counted over and above the MFF ceilings.