Amending budget 5/2017: European Fund for Sustainable Development (EFSD); Emergency Aid Reserve (EAR)

2017/2135(BUD) - 10/10/2017 - Council position on draft budget

On 28 July 2017, the Commission submitted to the **Council draft amending budget (DAB) No 5 to the general budget for 2017** providing the financing of the **European Fund for Sustainable Development (EFSD)**, further to the adoption of the related legal base, as agreed by the European Parliament, the Council and the Commission in the outcome of the Conciliation Committee on the 2017 budgetary procedure.

The amount requested is **EUR 275 million** in commitment and payment appropriations.

This DAB also reflects the outcome of the mid-term revision of the MFF regulation1 as regards the increase of the annual amount of the Emergency Aid Reserve, from EUR 280 million to EUR 300 million in 2011 prices.

Overall, **this DAB increases the level of commitment appropriations by EUR 297.8 million**, whereas the level of payment appropriations remains unchanged.

On 10 October 2017, the Council adopted its position on DAB No 5 to the general budget for 2017 as set out in the technical annex to the explanatory memorandum of its position on the draft amending budget (*see Council document 12441/2017*).