Mobilisation of the European Globalisation Adjustment Fund: redundancies in the retail trade sector in Greece

2017/2229(BUD) - 12/12/2017 - Final act

PURPOSE: to mobilise the European Globalisation Adjustment Fund (EGF) to assist Greece facing redundancies in the retail sector.

NON-LEGISLATIVE ACT: Decision (EU) 2018/6 of the European Parliament and of the Council on the mobilisation of the European Globalisation Adjustment Fund following an application from Greece — EGF/2017/003 GR/Attica retail.

CONTENT: with this Decision, the European Parliament and the Council mobilised **EUR 2 949 150 in commitment and payment appropriations** from the European Globalisation Adjustment Fund (EGF) under the 2017 budget.

This amount is granted in response to **Greece's request on 13 April 2017 for EGF mobilisation in connection with redundancies in nine enterprises operating in the retail sector** in the following regions of Greece: Attica, Eastern Macedonia, Thrace, Central Macedonia, Western Macedonia, Thessaly, Epirus, Western Greece, Central Greece, Peloponnese, Southern Aegean and Crete.

In accordance with Article 4(2) of Regulation (EU) No 1309/2013, the application from Greece is considered admissible since the redundancies have a serious impact on employment and the local, regional or national economy.

As a reminder, the EGF aims to provide support for workers made redundant and self-employed persons whose activity has ceased as a result of major structural changes in world trade patterns due to globalisation, as a result of a continuation of the global financial and economic crisis. The EGF is not to exceed a maximum annual amount of EUR 150 million for the period 2014-2020.

ENTRY INTO FORCE: 6.1.2018. In order to minimise delay for the mobilisation of the EGF, the decision applies from the date of its adoption, i.e. 12.12.2017.