

Mobilisation of the European Globalisation Adjustment Fund: redundancies in the retail trade sector in Finland

2017/2231(BUD) - 12/12/2017 - Final act

PURPOSE: to mobilise the European Globalisation Adjustment Fund (EGF) to assist Finland facing redundancies in the retail sector.

NON-LEGISLATIVE ACT: Decision (EU) 2018/7 of the European Parliament and of the Council on the mobilisation of the European Globalisation Adjustment Fund following an application from Finland — EGF/2017/005 FI/Retail.

CONTENT: with this Decision, the European Parliament and the Council mobilised the sum of EUR **2 499 360 in commitment and payment appropriations** from the European Globalisation Adjustment Fund (EGF) under the 2017 budget.

This amount is granted in response to **Finland's application for EGF mobilisation in connection with redundancies in 3 enterprises operating in the retail sector** in the following regions: Länsi Suomi, Helsinki-Uusimaa, Etelä-Suomi and Pohjois- ja Itä-Suomi in Finland.

This application fulfils the conditions for a financial contribution from the EGF in accordance with [Regulation \(EU\) No 1309/2013](#). As a reminder, the EGF aims to provide support for workers made redundant and self-employed persons whose activity has ceased as a result of major structural changes in world trade patterns due to globalisation, as a result of a continuation of the global financial and economic crisis. The EGF is not to exceed a maximum annual amount of EUR 150 million for the period 2014-2020.

ENTRY INTO FORCE: 6.1.2018. In order to minimise delay for the mobilisation of the EGF, the decision applies from the date of its adoption, i.e. 12.12.2017.