Harmonisation of gross national income (GNI) at market prices

2017/0134(COD) - 30/01/2018 - Committee report tabled for plenary, 1st reading/single reading

The Committee on Economic and Monetary Affairs adopted the report by Roberto GUALTIERI (S&D, IT) n the proposal for a regulation of the European Parliament and of the Council on the harmonisation of gross national income at market prices (GNI Regulation) repealing Council Directive 89/130/EEC, Euratom and Council Regulation (EC, Euratom) No 1287/2003.

As a reminder, the proposed Regulation, repealing Council Regulation (EC, Euratom) No 1287/2003 (the 'GNI Regulation'), provides that gross national income at market prices (GNI) and gross domestic product at market prices (GDP) shall be defined in accordance with the European system of national and regional accounts (ESA 2010), set up by Regulation (EU) No 549/2013.

The committee recommended that the European Parliament’s position adopted at first reading under the ordinary legislative procedure, should amend the proposal as follows.

Members stated that GNI constitutes the **basis for calculating the largest share** of own resources in the budget of the Union.

For GNI to be exhaustive, it should also take into account **informal, unregistered and other activities and transactions** that are not reported in statistical surveys or to fiscal, social and other administrative authorities.

The Commission shall adopt **delegated acts** for a period of five years as regards defining the content of the inventory of sources and methods used to produce GNI data and with regard to the measures ensuring the reliability, exhaustiveness, as well as the highest possible degree of comparability, of GNI data.