EU/USA bilateral agreement on prudential measures regarding insurance and reinsurance

2017/0075(NLE) - 01/03/2018 - Text adopted by Parliament, 1st reading/single reading

The European Parliament adopted by 563 votes to 46, with 17 abstentions, a legislative resolution on the draft Council decision on the conclusion of the Bilateral Agreement between the European Union and the United States of America on prudential measures regarding insurance and reinsurance.

The European Parliament **gave its consent** to the conclusion of the agreement.

The agreement aims to enhance regulatory certainty in the application of insurance and reinsurance regulatory frameworks for insurers and reinsurers operating in the Union and the United States of America.