Mobilisation of the European Globalisation Adjustment Fund: redundancies in the telecom industry in Sweden

2018/2012(BUD) - 14/03/2018 - Final act

PURPOSE: to mobilise the European Globalisation Adjustment Fund (EGF) to assist Sweden facing redundancies in the computer, electronic and optical product manufacturing sector.

NON-LEGISLATIVE ACT: Decision (EU) 2018/514 of the European Parliament and of the Council on the mobilisation of the European Globalisation Adjustment Fund following an application from Sweden — EGF/2017/007 SE/Ericsson.

CONTENT: with this Decision, the European Parliament and the Council mobilised the sum of **EUR 2 130 400** in commitment and payment appropriations from the European Globalisation Adjustment Fund (EGF).

This amount is granted in response to Sweden's application for EGF mobilisation in respect of **2 388 redundancies** in Ericsson (Telefonaktiebolaget LM Ericsson) in Sweden.

The redundancies are the result of a continuation of major structural changes in world trade patterns due to globalisation.

This application fulfils the conditions for a financial contribution from the EGF in accordance with Regulation (EU) No 1309/2013. As a reminder, the EGF aims to provide support for workers made redundant and self-employed persons whose activity has ceased as a result of major structural changes in world trade patterns due to globalisation, as a result of a continuation of the global financial and economic crisis. The EGF is not to exceed a maximum annual amount of EUR 150 million for the period 2014-2020.

ENTRY INTO FORCE: 28.3. 2018. The decision applies from the date of its adoption, i.e. 14.3.2018.