Mobilisation of the European Globalisation Adjustment Fund: technical assistance by the Commission in 2018

2018/2048(BUD) - 30/05/2018 - Final act

PURPOSE: to mobilise the European Globalisation Adjustment Fund (EGF) to finance technical assistance at the initiative of the Commission.

NON-LEGISLATIVE ACT: Decision (EU) 2018/845 of the European Parliament and of the Council on the mobilisation of the European Globalisation Adjustment Fund (EGF/2018/000 TA 2018 — Technical assistance at the initiative of the Commission).

CONTENT: the EGF was created to provide support for workers made redundant and self-employed persons whose activities have ceased as a result of major structural changes in world trade patterns due to globalisation, as a result of a continuation of the global financial and economic crisis, or as a result of a new global financial and economic crisis, and to assist them with their reintegration into the labour market.

The EGF is not to exceed a maximum annual amount of EUR 150 million (2011 prices).

Regulation (EU) No 1309/2013 provides that a maximum of 0.5 % of the annual maximum amount of the EGF may be used each year for technical assistance at the initiative of the Commission.

Consequently, the EGF is mobilised to the amount of **EUR 345 000** in commitment appropriations to finance technical assistance on the Commission's initiative, under the Fund within the 2018 budget.

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