Mobilisation of the European Globalisation Adjustment Fund: redundancies in the machinery sector in Belgium

2018/2043(BUD) - 30/05/2018 - Final act

PURPOSE: to mobilise the European Globalisation Adjustment Fund (EGF) to assist Belgium faced with redundancies in the machinery sector.

NON-LEGISLATIVE ACT: Decision (EU) 2018/847 of the European Parliament and of the Council on the mobilisation of the European Globalisation Adjustment Fund following an application from Belgium — EGF/2017/010 BE/Caterpillar.

CONTENT: with this Decision, the European Parliament and the Council decide to mobilise an amount of **EUR 4 621 616** in commitment and payment appropriations from the European Globalisation Adjustment Fund within the Union budget for 2018.

This amount was granted in **response to Belgium's application** for EGF funding for redundancies at Caterpillar Solar Gosselines and its five suppliers. This application complies with the conditions for setting the amount of the financial contribution from the EGF in accordance with Regulation (EU) No 1309/2013. Under the Regulation, Belgium also decided to provide personalised services co-financed by the EGF to **300 young people who are not working, studying or training** (NEET).

As a reminder, the European Globalisation Adjustment Fund (EGF) aims to provide support for workers made redundant and self-employed persons whose activity has ceased as a result of major structural changes in world trade patterns due to globalisation, as a result of a continuation of the global financial and economic crisis.

The annual allocation of the EGF shall not exceed the maximum annual amount of EUR 150 million for the period 2014-2020.

ENTRY INTO FORCE: 8.6.2018. This Decision shall apply from the date of its adoption, 30.5.2018.