

2016 discharge: European Banking Authority (EBA)

2017/2171(DEC) - 03/10/2018 - Final act

PURPOSE: to grant discharge to the European Banking Authority (EBA) for the financial year 2016.

NON-LEGISLATIVE ACT: Decision (EU) 2018/1361 of the European Parliament on discharge in respect of the implementation of the budget of the European Banking Authority for the financial year 2016.

CONTENT: the European Parliament decided to **grant discharge** to the Executive Director of the European Banking Authority for the implementation of its budget for the financial year 2016.

This decision is accompanied by a resolution of the European Parliament containing the observations which form an integral part of the discharge decision in respect of the implementation of the general budget of the European Union for the financial year 2016 (*please refer to the summary dated 18.4.2018*).

In this resolution, Parliament observed with satisfaction that the Commission is keeping the Authority updated on the developments related to the United Kingdom's decision to withdraw from the Union which affect the Authority. It observed that the functioning of the Authority must be ensured during the transition period.

Parliament noted that, as the Authority's workload is increasingly shifting from regulatory tasks to enforcing and applying the Union law, the Authority's budget and manpower should be reallocated internally. It regarded it as essential that the Authority have sufficient resources to carry out its assignments in full.

Lastly, the Authority is called on to provide Parliament and the Council with up-to-date and comprehensive information about its work on a regular basis, in particular in connection with the establishment of binding technical standards, opinions and rules, in order to exhibit transparency to Union citizens and to demonstrate its priority to protect consumers.