European Fund for Strategic Investments (EFSI): appointment of Executive Director

2018/0903(NLE) - 23/10/2018 - Text adopted by Parliament, 1st reading/single reading

The European Parliament decided, by 485 votes to 82 with 78 abstentions, to give its consent to the appointment of **Wilhelm Molterer** as Managing Director of the European Strategic Investment Fund (EFSI).

Regulation (EU) 2015/1017 provides that the Managing Director and Deputy Managing Director of the EFSI are to be appointed by the EIB for a fixed term of three years, renewable once, after approval by the European Parliament following an open and transparent selection process in line with EIB procedures, during which the European Parliament shall be kept duly informed in a timely manner at all stages.

On 19 July 2018, the Steering Board of the EFSI adopted a proposal for the reappointment of the Managing Director of the EFSI and transmitted this proposal to the European Parliament.