European Central Bank: appointment of the Chair of the Supervisory Board

2018/0905(NLE) - 07/11/2018 - Legislative proposal

PURPOSE: to appoint the chair of the supervisory board of the European Central Bank (ECB).

CONTENT: Article 26(3) of Council Regulation (EU) No 1024/2013 provides that the European Central Bank shall submit to the European Parliament its proposal for the appointment of the chair of the Supervisory Board and that the Chair shall be chosen, on the basis of an open selection procedure, from persons of recognised standing and professional experience in banking and finance who are not members of the Governing Council.

After hearing the Supervisory Board, the ECB submitted to Parliament, by letter of 7 November 2018, a proposal for the appointment of Andrea Enria, the current Chairperson of the European Banking Authority (EBA), as Chair of the Supervisory Board.