European Investment Bank (EIB): amendment of the Statute

2018/0811(CNS) - 19/12/2018 - Committee report tabled for plenary, 1st reading/single reading

The Committee on Constitutional Affairs adopted, following Parliament's consultation, the report by Danuta Maria HÜBNER (EPP, PL) on the proposal for a Council decision amending the Statute of the European Investment Bank.

The committee recommended that the European Parliament approve the proposal.

As a reminder, the aim of the proposed targeted amendments to the EIB's statutes is to adapt the statute of the Bank to the new situation created by the withdrawal of the UK from the European Union.

They aim, *inter alia*, to:

- reduce the number of directors by one, from twenty-nine to **twenty-eight**, taking the United Kingdom out of the list of EIB shareholders and reducing the capital of the EIB by the amount of the share of the United Kingdom;
- increase the number of alternate Directors of the EIB so that the number is at least equal to the number of Member States, with large member States appointing two alternate directors;
- **extend qualified majority voting** in the Board of Directors and the Board of Governors to three areas: the decision on the EIB's Operational Plan, the appointment of members of the Management Committee and the approval of the Rules of Procedure.