Structural reform support programme 2017-2020: financial envelope and general objective

2017/0334(COD) - 12/11/2018 - Final act

PURPOSE: to increase the budget of the structural reform support programme (SRSP).

LEGISLATIVE ACT: Regulation (EU) 2018/1671 of the European Parliament and of the Council amending Regulation (EU) 2017/825 to increase the financial envelope of the Structural Reform Support Programme and adapt its general objective.

CONTENT: this Regulation amends Regulation (EU) 2017/825 in order to increase the financial allocation of the structural reform support programme and to adapt its general objective (SRSP).

The structural reform support programme was created on 20 May 2017 for the period 2017-2020, with a budget of EUR 142.8 million. Its objective is to strengthen the capacity of Member States to prepare and implement growth-sustaining administrative and structural reforms.

The requests for support received by the Commission during the 2017 cycle have significantly exceeded the available annual allocation. During the 2018 cycle, the estimated value of requests received was five times the financial resources available for that year. Almost all Member States have requested support under the programme.

Objective

The general objective of the programme shall be to contribute to institutional, administrative and growth-sustaining structural reforms in the Member States by providing support to national authorities for measures aimed at reforming and strengthening institutions, governance, public administration, and economic and social sectors in response to economic and social challenges, with a view to enhancing cohesion, competitiveness, productivity, sustainable growth, job creation, investment and social inclusion and to contributing to real convergence in the Union.

Support for preparing for euro area membership

Under the amending Regulation, the programme may finance actions and activities also in support of reforms that may help Members States in their preparation to join the euro area.

Budget

The financial framework for the implementation of the programme is set at **EUR 222.8 million** at current prices. Expenses may also cover the costs of other support activities, such as quality control and monitoring of support projects on the ground.

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