Commitment appropriations for the Youth Employment Initiative; resources for the Investment for growth and jobs goal

2018/0265(COD) - 16/11/2018 - Final act

PURPOSE: to adapt the amounts of resources allocated to resources for economic, social and territorial cohesion and the resources allocated to the Investment for Growth and Jobs goal and the annual breakdown of commitment appropriations in Annex VI to Regulation (EU) No 1303/2013 to reflect the changes made to the financial programming for the Youth Employment Initiative (YEI).

LEGISLATIVE ACT: Regulation (EU) 2018/1719 of the European Parliament and of the Council amending Regulation (EU) No 1303/2013 as regards the resources for economic, social and territorial cohesion and the resources for the Investment for growth and jobs goal.

CONTENT: the general budget of the European Union for the financial year 2018 amended the financial programming for the Youth Employment Initiative ('YEI') by increasing commitment appropriations for the specific allocation for the YEI by an amount of EUR 116.7 million in current prices and bringing the overall amount of commitment appropriations for the YEI for 2018 up to EUR 350 million in current prices.

This amendment to Regulation (EU) No 1303/2013 laying down common provisions applicable to the European Structural and Investment Funds (ESI Fund) is therefore intended to adjust downwards the amount of commitment appropriations for 2020 to reflect the frontloading to 2018.

Under the amending Regulation, the resources allocated to economic, social and territorial cohesion available for budgetary commitments for the period 2014-2020, expressed in 2011 prices, amount to EUR 329 982 345 366, in accordance with the annual breakdown set out in Annex VI to the Regulation, of which EUR 325 938 694 233 represent the total resources allocated to the ERDF, ESF and Cohesion Fund, and EUR 4 043 651 133 represent a specific allocation to the YEI.

The resources allocated to the YEI thus amount to EUR 4 043 651 133 from the specific allocation allocated to the YEI and at least EUR 4 043 651 133 from targeted investments from the European Social Fund (ESF).

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