

2017 discharge: European Training Foundation (ETF)

2018/2187(DEC) - 18/09/2018

PURPOSE: presentation of the EU Court of Auditors' report on the annual accounts of the European Training Foundation for the financial year 2017, together with the Foundation's reply.

CONTENT: the Court of Auditors carried out the audit on the annual accounts of the European Training Foundation (ETF).

The Foundation's task is to support the reform of vocational training in the European Union's partner countries.

Statement of assurance and reliability of the accounts

The Court considered that:

- the Foundation's annual accounts present fairly, in all material respects, its financial position as at 31 December 2017 and the results of its operations and its cash flows for the year then ended, in accordance with the provisions of its Financial Regulation and the accounting rules adopted by the Commission's accounting officer;

- the transactions underlying the annual accounts for the year ended 31 December 2017 are legal and regular in all material respects.

No specific comments were made as regards the Foundation's budgetary and financial management.

The Court of Auditors' report contains a summary of the Foundation's key figures in 2017:

Budget

EUR 20 million.

Staff

125 including officials, temporary and contract staff and seconded national experts.