European Central Bank: appointment of a member of the Executive Board

2019/0801(NLE) - 01/03/2019 - Committee report tabled for plenary, 1st reading/single reading

The Committee on Economic and Monetary Affairs adopted the report by Roberto GUALTIERI (S&D, IT) on the Council recommendation on the appointment of a Member of the Executive Board of the European Central Bank.

By letter of 14 February 2019, the European Council consulted Parliament on the nomination of Mr Philip R. Lane as Member of the Executive Board of the European Central Bank for a term of office of eight years, with effect from 1 June 2019.

The committee then proceeded to evaluate the credentials of the nominee. The committee subsequently held a hearing with the nominee on 26 February 2019, at which he made an opening statement and then responded to questions from the members of the committee.

On this basis, the committee recommended that the European Parliament deliver a favourable opinion on the Council recommendation to appoint ***Philip R. LANE*** (IE) as Member of the Executive Board of the European Central Bank.

It is important to note that despite the numerous requests made by the European Parliament to the Council to readdress the lack of gender balance within the ECB Executive Board, this has not been taken seriously. The committee called for this request to be respected for the next nomination.