European Structural and Investment Funds: specific allocation for the Youth Employment Initiative

2019/0027(COD) - 27/03/2019 - Text adopted by Parliament, 1st reading/single reading

The European Parliament adopted by 579 votes to 33 with 43 abstentions a legislative resolution on the proposal for a regulation of the European Parliament and of the Council amending Regulation (EU) No 1303/2013 as regards the resources allocated to the specific allocation for the Youth Employment Initiative (YEI).

The European Parliament adopted its position at first reading under the ordinary legislative procedure without amending the Commission's proposal.

The proposal aims to adapt the amounts of resources available for economic, social and territorial cohesion, the amount of resources allocated to the specific allocation for the Youth Employment Initiative (YEI) and the annual breakdown of commitment appropriations in Annex VI to Regulation (EU) No 1303 /2013 to take into account the increase in the resources of the YEI, in accordance with the budget adopted for 2019.

More specifically, the commitment appropriations for the specific allocation allocated to the EJI would be increased by an amount of EUR 116.7 million at current prices, bringing the total amount for 2019 to EUR 350 million.

Regulation (EU) No 1303/2013 laying down common provisions on the European Structural and Investment Fund would be amended to specify that the resources allocated to economic, social and territorial cohesion available for budgetary commitments for the period 2014-2020, expressed in 2011 prices, amount to EUR 330 081 919 243, of which EUR 325 938 694 233 represent the total resources allocated to the ERDF, ESF and Cohesion Fund and EUR 4 143 225 010 represent a specific allocation to the EJI.

Member States benefiting from the additional resources under the specific allocation for EYI for 2019 may request the transfer of up to 50% of these additional resources to the ESF in order to constitute the equivalent targeted investment amount.