European Structural and Investment Funds: adjustment of annual pre-financing for the years 2021 to 2023

2018/0322(COD) - 04/04/2019 - Text adopted by Parliament, 1st reading/single reading

The European Parliament adopted by 443 votes to 68, with 8 abstentions, a legislative resolution on the proposal for a regulation of the European Parliament and of the Council amending Regulation (EU) No 1303/2013 as regards the adjustment of annual pre-financing for the years 2021 to 2023.

The proposal to amend Regulation (EU) No 1303/2013 laying down common provisions for the European Structural and Investment Funds (ESI Fund) aims to reduce the annual pre-financing from 3% of the amount of support provided by the Funds and the European Maritime and Fisheries Fund (EMFF) for the operational programme for the whole programming period to 1% for the years 2021-2023.

The annual pre-financing for the year 2020 shall be maintained at 3% of the amount of the support from the Funds and the EMFF for the whole programming period to the operational programme.

The European Parliament’s position adopted at first reading under the ordinary legislative procedure amended the Commission proposal by proposing to set the annual pre-financing rate at 2% (instead of 1%) for the period 2021-2023.