European Structural and Investment Funds: specific allocation for the Youth Employment Initiative

2019/0027(COD) - 10/05/2019 - Final act

PURPOSE: to amend Regulation (EU) No 1303/2013 of the European Parliament and of the Council laying down common rules applicable to the European Structural and Investment Funds following the adoption of the 2019 budget which increases the resources of the specific allocation for the Youth Employment Initiative (YEI).

LEGISLATIVE ACT: Regulation (EU) 2019/711 of the European Parliament and of the Council amending Regulation (EU) No 1303/2013 as regards the resources for the specific allocation for the Youth Employment Initiative.

CONTENT: the Regulation aims to adapt the amounts of resources available for economic, social and territorial cohesion, the amount of resources for the specific allocation for the Youth Employment Initiative ('YEI') and the annual breakdown of commitment appropriations reflected in Annex VI of Regulation (EU) No 1303/2013 laying down common provisions to reflect the increase of the resources of the YEI, in line with the adopted budget for 2019.

The European Union's general budget for the financial year 2019 amended the total amount of resources for the Youth Employment Initiative (‘YEI’) by increasing commitment appropriations for the specific allocation for the YEI in 2019 by EUR 116.7 million in current prices, which brings the total YEI budget for 2019 to EUR 350 million.

The Regulation introduces also provisions to facilitate the programming of the additional resources by Member States. Due to the advanced implementation of the 2014-2020 operational programmes and in view of the legal requirement to match the YEI specific allocation by corresponding ESF support, there is a need to prevent the possible reduction of ESF support to other policy areas and to measures outside the YEI. Therefore, the Regulation allows Member States to transfer up to 50% of the additional resources for the specific allocation for the YEI to the ESF to constitute the corresponding ESF targeted investment as required by Article 22 of Regulation (EU) No 1304/2013.

ENTRY INTO FORCE: 11.5.2019.