European Central Bank (ECB): appointment of the Vice-Chair of the Supervisory Board

2019/0903(NLE) - 09/04/2019 - Legislative proposal

PURPOSE: to nominate the Vice-Chair of the Supervisory Board of the Single Supervisory Mechanism (SSM) of the European Central Bank (ECB).

CONTENT: the Governing Council of the European Central Bank (ECB) has proposed the appointment of ECB Executive Board member Yves Mersch (LU) as Vice-Chair of the ECB's Supervisory Board for the remainder of his term as an Executive Board member until 14 December 2020.

The ECB informed the Chair of the European Parliament's Committee on Economic and Monetary Affairs (ECON), Roberto Gualtieri, in line with the Interinstitutional Agreement between the ECB and the European Parliament.

In accordance with Article 26(3) of the SSM Regulation (Council Regulation (EU) 1024/2013), the appointment needs the approval of the European Parliament.

Following this approval, the Council will adopt an implementing decision to appoint the Vice-Chair of the Supervisory Board.