European Structural and Investment Funds: specific allocation for the Youth Employment Initiative

2020/0086(COD) - 25/05/2020 - Legislative proposal

PURPOSE: to adapt the amount of resources available for economic, social and territorial cohesion as regards the resources allocated to the specific allocation for the Youth Employment Initiative (YEI).

PROPOSED ACT: Regulation of the European Parliament and of the Council.

ROLE OF THE EUROPEAN PARLIAMENT: the European Parliament decides in accordance with the ordinary legislative procedure on an equal footing with the Council.

BACKGROUND: Regulation (EU) No 1303/2013 of the European Parliament and of the Council lays down common rules and general rules applicable to the European Structural and Investment Funds.

The general budget of the Union for the financial year 2020 amended the total amount of resources for the Youth Employment Initiative (YEI) by increasing the commitment appropriations for the specific allocation for the YEI in 2020 by EUR 28 333 334 in current prices and by increasing the total amount of commitment appropriations for the specific allocation for the YEI for the entire programming period to EUR 4 556 215 406 in current prices.

For 2020, the additional resources of EUR 23.7 million in 2011 prices shall be financed by the global margin for commitments within the margin of the multi-annual financial framework for the period 2014-2020.

The Commission considers that there is an urgent need to amend the YEI support programmes in order to include the additional resources allocated to the specific allocation for the YEI before the end of 2020. It has explored the scope for manoeuvre provided by the legal framework and considers it necessary to propose amendments to Regulation (EU) No 1303/2013.

CONTENT: in line with the adopted budget for 2020, the Commission proposes to increase the commitment appropriations for the specific allocation for the YEI by EUR 28 333 334 in current prices, bringing the total amount for 2020 to EUR 145 million in current prices.

The proposal further specifies that the relevant provisions that have been introduced to facilitate the programming of the additional resources allocated to the YEI in 2019 shall also apply to the additional resources allocated to the YEI in 2020.

The proposed amendment is estimated to result in additional payments of EUR 3 million in 2020.