Amending budget 9/2020: increase of payment appropriations in line with updated forecasts of expenditure and other adjustments to expenditure and revenue

2020/0298(BUD) - 15/12/2020 - Budgetary text adopted by Parliament

The European Parliament adopted by 594 votes to 37, with 64 abstentions, a resolution on the Council position on Draft amending budget No 10/2020 of the European Union for the financial year 2020 - Increase of payment appropriations in line with updated forecasts of expenditure and other adjustments to expenditure and revenue.

Parliament approved the Council position on Draft amending budget No 10/2020 presented by the Commission, which aims, in the context of the COVID-19 crisis, to provide EUR 1 569.3 million in additional payment appropriations after having taken into account the redeployments proposed in the ‘Global transfer’, to adjust the revenue side and to budget further more limited expenditure adjustments.

Draft amending budget No 10/2020 proposes an overall increase in payment appropriations of EUR 1 569.3 million concerning headings 1a 'Competitiveness for Growth and Jobs', 1b 'Economic, Social and Territorial Cohesion', 2 'Sustainable Growth – Natural Resources' and 4 'Global Europe.

Parliament recalled that:

- payment appropriations of EUR 93.8 million should help honour the obligations of the Loan Guarantee Facility within COSME to support SMEs hit by economic consequences of the COVID-19 crisis;

- EUR 750 million in additional payment appropriations under EAFRD should in particular finance lump-sum payments to provide relief to farmers and small and medium sized agri-businesses affected by the COVID-19 crisis;

- payment appropriations of EUR 586 million should support the Global EU response to help partner countries via the Instrument for Pre-Accession Assistance (IPA II), the European Neighbourhood Instrument (ENI) and the Development Cooperation Instrument (DCI).

Fines and penalty payments of EUR 128 million cashed until the end of September 2020 have helped to reduce the own resources contributions from Member States to the EU budget. The overall proposed impact of Draft amending budget No 10/2020 on the revenue side is a decrease of EUR 588 million in other revenue rebalanced by a corresponding increase in GNI contributions.