

Multiannual financial framework for the years 2021 to 2027

2022/0369(APP) - 24/11/2022 - Text adopted by Parliament, 1st reading/single reading

The European Parliament adopted by 490 votes to 39, with 23 abstentions, a legislative resolution on the draft Council regulation amending Regulation (EU, Euratom) 2020/2093 laying down the multiannual financial framework for the years 2021 to 2027.

Parliament **gave its consent** to the draft Council regulation.

Following Russia's war of aggression against Ukraine, the EU is supporting Ukraine through a series of financial measures. This support is provided on an ad hoc basis for a limited period of time and requires considerable provisioning from the EU budget and Member States' guarantees.

Ukraine will need continued assistance to maintain the functioning of the state. Against the background of increased external instability, a structured financing solution for the years 2023 and 2024 needs to be provided to ensure continuity of financial support to Ukraine.

The proposed amendment to Regulation (EU, Euratom) 2020/2093 laying down the multiannual financial framework (MFF) for the years 2021 to 2027 aims to extend the existing mechanism in the form of an EU budget guarantee to cover the financial assistance that is made available to Ukraine in the years 2023 and 2024.

The amending Regulation provides that where a guarantee is required for financial assistance to Ukraine which is available for the years 2023 and 2024 and authorised in accordance with Article 220(1) of the Financial Regulation, the necessary amount should be mobilised in excess of the ceilings of the MFF.