European Central Bank: appointment of a member of the Executive Board

2023/0810(NLE) - 17/10/2023 - Text adopted by Parliament, 1st reading/single reading

The European Parliament decided by 509 votes to 54, with 40 abstentions, to deliver a **favourable opinion** on the Council recommendation to appoint Piero Cipollone (IT) as Member of the Executive Board of the European Central Bank.

By letter of 25 September 2023, the European Council consulted Parliament on the appointment of Piero Cipollone as a Member of the Executive Board of the European Central Bank for a term of office of eight years, with effect from 1 November 2023.

Parliament's Committee on Economic and Monetary Affairs then proceeded to evaluate Piero Cipollone's credentials. The committee subsequently held a hearing with Piero Cipollone on 9 October 2023, at which he made an opening statement and then answered questions put by the members of the committee.

Parliament stressed that the issue of gender balance should be addressed given that the Members of the Executive Board of the European Central Bank and the 20 governors of the national central banks of the Member States whose currency is the euro are currently all men.