EU/Angola Sustainable Investment Facilitation Agreement

2023/0181(NLE) - 26/01/2024 - Committee report tabled for plenary, 1st reading/single reading

The Committee on International Trade adopted by the recommendation by Joachim SCHUSTER (S&D, DE) on the draft Council decision on the conclusion, on behalf of the Union, of the Sustainable Investment Facilitation Agreement between the European Union and the Republic of Angola.

As a reminder, the aim of the agreement is to:

- provide for legal certainty;

- improve the investment climate;

- facilitate the mobilisation and retention of investment between the EU and Angola on the basis of modern and simplified rules and procedures relating to foreign direct investment, benefiting both foreign and domestic companies.

The agreement also seeks to promote sustainable development, economic growth and job creation and strengthens the bilateral investment relationship. It requires the Parties to strengthen bilateral cooperation on investment-related aspects of climate change policies and gender equality policies.

The committee recommended that the European Parliament give its consent to the conclusion of the Agreement.