Mobilisation of the European Globalisation Adjustment Fund: redundancies in the metal sector in Germany

2024/0049(BUD) - 08/05/2024 - Final act

PURPOSE: to mobilise the European Globalisation Adjustment Fund in respect of redundancies in the metal sector in Germany.

NON-LEGISLATIVE ACT: Decision (EU) 2024/1298 of the European Parliament and of the Council on the mobilisation of the European Globalisation Adjustment Fund for Displaced Workers following an application from Germany — EGF/2023/003 DE/Vallourec.

CONTENT: the European Globalisation Adjustment Fund for Displaced Workers (EGF) aims to demonstrate solidarity and promote decent and sustainable employment in the Union by providing support for workers made redundant and self-employed persons whose activity has ceased in the case of major restructuring events and assisting them in returning to decent and sustainable employment as soon as possible.

The European Parliament and the Council have decided that for the general budget of the European Union for the financial year 2024, the European Globalisation Adjustment Fund (EGF) will be mobilised to provide the sum of **EUR 2 984 627** in commitment and payment appropriations in response to the application submitted by Germany following the displacement of 1 518 workers made redundant in the company Vallourec Deutschland GmbH (VAD) - manufacture of basic metals.

The annual allocation to the EGF will not exceed EUR 30 million (at 2018 prices).

The application is deemed admissible under the intervention criteria of Article 4(2)(a) of the EGF Regulation, which requires at least 200 workers being made redundant over a reference period of four months in an enterprise in a Member State, including workers made redundant by suppliers and downstream producers and/or self-employed persons whose activity has ceased.

The agreed amount is intended to cover the following activities:

- upskilling measures including digital basic skills;

- guidance counselling and vocational orientation / activation measures;

- job search assistance;

- support for business creation;

- contribution to business creation;

- incentives and allowances.

ENTRY INTO FORCE: 08.05.2024.