Mobilisation of the European Globalisation Adjustment Fund: redundancies in automotive industry in Belgium

2025/0061(BUD) - 22/05/2025 - Final act

PURPOSE: To mobilise the European Globalisation Adjustment Fund (EGF) to provide financial support to Belgium in response to redundancies at Van Hool NV, assisting displaced workers in returning to decent and sustainable employment.

NON-LEGISLATIVE ACT: Decision (EU) 2025/1018 of the European Parliament and of the Council of 7 May 2025 on the mobilisation of the European Globalisation Adjustment Fund for Displaced Workers following an application from Belgium – EGF/2024/003 BE/Van Hool.

CONTENT: The European Globalisation Adjustment Fund for Displaced Workers (EGF) is designed to demonstrate EU solidarity and promote sustainable employment by supporting workers made redundant and self-employed persons whose activity has ceased due to major restructuring events. On 29 October 2024, Belgium submitted an application for EGF support following significant redundancies at Van Hool NV.

The European Commission assessed the application and found it met the eligibility criteria set out in Regulation (EU) 2021/691, which governs the EGF. The Decision authorises the mobilisation of EUR 7 999 015 from the EGF for the financial year 2025, to be provided in commitment and payment appropriations. This funding is intended to support measures facilitating the reintegration of affected workers into the labour market.

The annual allocation to the EGF will not exceed EUR 30 million (at 2018 prices), as stipulated in the relevant EU regulations.

ENTRY INTO FORCE: 22 May 2025 (date of publication in the Official Journal of the European Union).

APPLICATION DATE: 7 May 2025.

This summary was AI-generated and human-reviewed.