European Central Bank: appointment of the Vice-Chair of the Supervisory Board

2025/0906(NLE) - 10/02/2026 - Text adopted by Parliament, 1st reading/single reading

The European Parliament decided by 434 votes to 169, with 44 abstentions, to approve the appointment of **Frank Elderson** as Vice-President of the Supervisory Board of the European Central Bank.

On 22 February 2021, the Council appointed Frank Elderson as Vice-Chair of the Supervisory Board of the ECB for a period of five years from 24 February 2021. By letter of 17 December 2025, the ECB submitted to Parliament a proposal to extend the term of office of Frank Elderson as Vice-Chair of the Supervisory Board of the ECB for a second term with a duration coinciding with the end of his term as member of the Executive Board of the ECB.

Parliament's Committee on Economic and Monetary Affairs evaluated the credentials of the proposed candidate and held a hearing with the proposed candidate on 28 January 2026, at which he made an opening statement and then responded to questions from the members of the committee.

Council Regulation (EU) No 1024/2013 provides that appointments to the Supervisory Board in accordance with that Regulation are to respect the principles of gender balance, experience and qualification.

Parliament recalled its commitment to ensuring gender balance in top positions in the field of banking and financial services; whereas all Union and national institutions and bodies should implement concrete measures to ensure gender balance.