European Central Bank: appointment of the Vice-Chair of the Supervisory Board

2025/0906(NLE) - 17/03/2026 - Final act

This decision appoints Frank Elderson as Vice-Chair of the Supervisory Board of the European Central Bank for a second term of office.

Non-legislative act

Council Implementing Decision (EU) 2026/416 of 17 February 2026 on the appointment of the Vice-Chair of the ECB Supervisory Board.

Content

Frank Elderson is appointed as Vice-Chair of the Supervisory Board of the European Central Bank for a second term of office, running from 24 February 2026 until 14 December 2028. His first term, which began on 24 February 2021, expired on 23 February 2026. The extension aligns the end of his term as Vice-Chair with the expiry of his mandate as a member of the Executive Board of the ECB on 14 December 2028.

Procedural context

The appointment is made on the basis of Council Regulation (EU) No 1024/2013, which confers on the Council the power to appoint the Chair and Vice-Chair of the Supervisory Board. The ECB's Governing Council proposed the extension on 17 December 2025, after consulting the Supervisory Board. The ECB submitted the proposal to the European Parliament on the same date, and the European Parliament approved it on 10 February 2026.

Entry into force

The decision enters into force on the date of its publication in the Official Journal of the European Union, that is, 20 February 2026.

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