Budgetary discipline

1999/0151(CNS) - 26/09/2000 - Final act

PURPOSE : to ensure the application of budgetary discipline expenditures of the Union and to simplify the rules regarding budgetary discipline. COMMUNITY MEASURE : Council Regulation 2040/2000/EC on budgetary discipline. CONTENT : the Council adopted a Regulation on budgetary discipline to ensure that agricultural expenditure remained below the ceiling for sub-heading 1 (agricultural expenditure) of the financial perspective. The new Regulation will oblige the Commission to enable the Council to decide on measures to be taken, notably by amending agriculture legislation, where the regulations in force are likely to lead to the budget being exceeded. This agreement is in line with the conclusions of the Berlin Summit which agreed that EU expenditure must respect both the imperative of budgetary discipline and that of the efficient expenditure. ENTRY INTO FORCE : 29.09.2000. This Regulation should apply from 01.10.2000.